Inflation update for June 2025 (released 16 July 2025)

	Current position (June 2025 indices, published July 2025)	Last update (May 2025 indices, published June 2025)	Change
Base rate	4.25%	4.25%	0.0%
Consumer prices inflation including housing (CPIH)	4.1%	4.0%	0.1%
Consumer prices inflation (CPI)	3.6%	3.4%	0.2%
Retail prices inflation (RPI)	4.4%	4.3%	0.1%

Key points:

- The Consumer Prices Index including owner occupiers' housing costs (CPIH) rose by 4.1% in the 12 months to June 2025, up from 4.0% in the 12 months to May
- On a monthly basis, CPIH rose by 0.3% in June 2025, compared with a rise of 0.2% in June 2024
- The Consumer Prices Index (CPI) rose by 3.6% in the 12 months to June 2025, up from 3.4% in the 12 months to May
- On a monthly basis, CPI rose by 0.3% in June 2025, compared with a rise of 0.1% in June 2024
- Transport, particularly motor fuels, made the largest upward contribution to the monthly change in both CPIH and CPI annual rates; housing and household services, particularly owner occupiers' housing costs, made a large, partially offsetting, downward contribution in CPIH
- Core CPIH (CPIH excluding energy, food, alcohol, and tobacco) rose by 4.3% in the 12 months to June 2025, up slightly from 4.2% in the 12 months to May; the CPIH goods annual rate rose from 2.0% to 2.4%, while the CPIH services annual rate eased slightly from 5.3% to 5.2%
- Core CPI (CPI excluding energy, food, alcohol, and tobacco) rose by 3.7% in the 12 months to June 2025, up from 3.5% in the 12 months to May; the CPI goods annual rate rose from 2.0% to 2.4%, while the CPI services annual rate was unchanged at 4.7%.

The ONS statistical release can be found here.

Media analysis and comment:

- BBC News
- Reuters
- The Guardian.

HQN Limited Tel: +44 (0)1904 557150 Email: networks@hqnetwork.co.uk Visit: www.hqnetwork.co.uk
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